

CRUACH MHOR WINDFARM TRUST
REPORT FOR YEAR TO 31ST MARCH 2008

This report is made to the Bute and Cowal area Committee of Argyll and Bute Council of the activities of the Cruach Mhor Windfarm Trust for the year ending 31st March 2008. At the end of the year the Trustees in office were Councillor Alex McNaughton, elected member and chairman, Tom Mowat and Danuta Steedman nominees of the Colintraive and Glendaruel Community Council and Councillor Bruce Marshall.

The index linked payment received from Scottish Power during the year was £23,859.92 Other income arose from Bank interest. During the year seven grant applications were approved totalling £6,900. They were from the Colintraive and Glendaruel village halls, the Shinty club, the Newsletter and the Fellowship, the Cowal Elderly Befrienders scheme and the Colintraive Post Office. At the close of the period the balance of funds as shown in the attached financial statement stood at £64,136.57, held in a current account with the Royal Bank of Scotland with a balance of £4,136.57 and in the Bank's special reserve account £60,000.

At the General meeting held on 23rd January 2008 a Constitution approved by Scottish Power and Argyll and Bute Council, was adopted with supplementary working rules. Grant guidelines were also considered and subject to clarification of match funding terms were approved.

This report prepared by Tom Mowat, Secretary and Treasurer.

Waulkmill
Glendaruel
Argyll

24th March 2009